

# Financial key figures

ORGANIC SALES GROWTH\*

**5.3**

%

EBIT

**2,346**

DKKm

EQUITY RATIO

**58.5**

%

## FINANCIAL HIGHLIGHTS

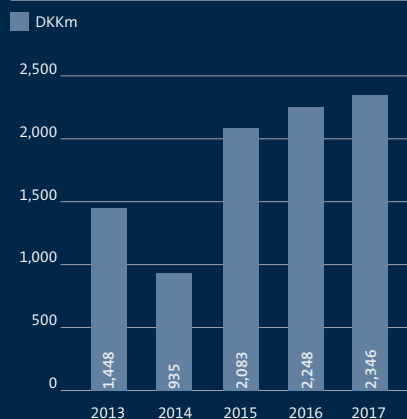
DKKm	2013	2014	2015	2016	2017
<b>PROFIT AND LOSS ACCOUNT</b>					
Net turnover	23,254	23,618	24,800	24,677	25,634
Earnings before interest and tax (EBIT)	1,448	935	2,083	2,248	2,346
Profit after tax	1,084	553	1,491	1,680	1,755
<b>BALANCE SHEET</b>					
Total assets	21,239	21,207	22,637	24,644	25,989
Equity	12,617	12,410	13,577	14,503	15,200
Net interest-bearing deposit	924	292	1,617	2,950	4,388
<b>CASH FLOW STATEMENT</b>					
Cash flow from operating activities	2,091	1,247	2,612	3,108	3,049
Free cash flow before purchase and sale of securities	364	-95	1,603	2,069	2,214
Net cash flow from operating and investment activities	334	420	1,506	628	-99
<b>NUMBER OF EMPLOYEES</b>					
Number of employees at year-end	18,776	18,875	17,942	17,777	18,596
<b>FINANCIAL RATIOS</b>					
Organic growth*	4.5%	5.6%	0.8%	0.5%	5.3%
Growth in DKK	2.9%	1.6%	5.0%	-0.5%	3.9%
EBIT as a percentage of net turnover	6.2%	4.0%	8.4%	9.1%	9.2%
Performance EBIT-ratio (Grundfos Group)	6.5%	4.0%	7.5%	9.3%	9.9%
Equity ratio	59.4%	58.5%	60.0%	58.8%	58.5%

\*Local currency, excluding acquisitions and divestments.

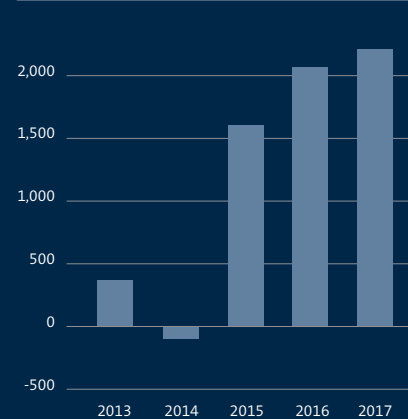
### NET TURNOVER



### EBIT



### FREE CASH FLOW\*\*



\*\*Free cash flow before purchase and sale of securities.